



KNOWLEDGE TRANSFER PARTNERSHIPS (KTPs)



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WHAT ARE KNOWLEDGE TRANSFER PARTNERSHIPS?

Knowledge Transfer Partnerships (KTPs) create connections between businesses, academia and research organisations that deliver strategic innovation projects, resulting in opportunities that can realise positive transformational change and growth.

KTPs create collaborations that deliver benefits to the participating business, the academic or research organisation, and the suitably qualified graduate, known as the Associate, who leads the strategic project. This partnership embeds vital new expertise, stimulates business growth and facilitates innovation excellence.

KTPs can also provide businesses with cost-effective access to unique resources within the UK's knowledge base, such as research expertise and cutting-edge technology, equipment and facilities.

WHAT ARE THE BUSINESS BENEFITS?

KTPs can help your business to:

- Embed expertise, generate new knowledge, expand your potential and foster a culture of innovation;
- Gain a competitive advantage through accelerated innovation and the possibility of creating new Intellectual Property;
- Gain exclusive and cost-effective access to some of the UK's leading academic and research resources;
- Increase revenue through access to new markets and new product development;
- Improve profits through increased efficiency, increased productivity and improved processes;
- Benefit from the strategic input of a highly experienced academic and research staff, and access to the Knowledge Transfer Network.

HOW MUCH DOES A KTP COST?

The cost of a KTP project is shared between the participating business and

Innovate UK (and other government co-funders) who contribute 50-67% of the project costs via a grant to the academic or research organisation. The business makes a cash contribution for the remaining project cost depending on their size (SMEs contribute 33% and large businesses 50% per annum).

The cost is comparable to employing a well-qualified graduate, but also includes the following benefits:

- Access to resources of the academic or research organisation;
- A dedicated team to deliver your strategic project;
- Expert academic and research input, bringing additional knowledge to support the Associate and the project;
- The consultancy and guidance of a highly experienced Knowledge Transfer Adviser;
- The partnership embeds knowledge into the participating business;
- The financial risks of developing the innovation project is shared with the government co-funders;
- Businesses may still be eligible to claim for R&D tax credits.

WHAT ARE THE REQUIREMENTS?

Those businesses and not-for-profit organisations wishing to apply should:

- Be based in the UK and of sufficient size to support the project;
- Have the financial capacity to make the necessary contributions to the running costs of the KTP;
- Be able to show that their project demonstrates impact, innovation, challenge and cohesiveness.

HOW CAN BUSINESSES APPLY?

Businesses interested in participating in a KTP with Keele University are encouraged to contact the University's Business Gateway using the details below.

HOW CAN BUSINESSES BENEFIT FROM THE BUSINESS GATEWAY?

keele.ac.uk/business | business.gateway@keele.ac.uk | 01782 733001

